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and

Me Anne-Marie Beaudoin
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The Secretary
Ontario Securities Commission
20 Queen Street West
22nd Floor
Toronto, Ontario M5H 3S8

Re: CSA Proposed Amendments Relating to the Offering Memorandum Exemption

Dear Madams:

I am writing to comment on the proposed amendments to NI 45-106, in particular the proposed annual investment limits for non-accredited investors.

I don't think it is right to propose any annual limit for exempt market investments. Why not have limits in other types of investments too?

This is a free country!

I am a business owner and investor. When I see a good business deal or investment opportunity, I take my time to evaluate with my accountant and my financial advisor. I am fully aware of the risks and rewards. When I think it is good, I buy.

When my principal and interests come back, I fully expect to have the RIGHT to re-invest freely, or not, wherever I want, not be restricted by annual limits.

This submission is being made on my own behalf.

If you would like further elaboration on my comments, please feel free to contact me at jscyong@gmail.com.

Regards,


James Yong

CC:

CC:

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