

From: Barry Nicholds

Subject: alternative investments

Date: June 24, 2014 at 10:54:08 AM EDT

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I would like to make a comment regarding the CSA and OSC publications regarding proposed changes to the Offering Memorandum Exemption regarding 'eligible investors. Expanding the opportunity for more eligible investors is a good idea, but restricting the amount to \$30m per person, per year is much too restrictive.

For those of us concerned with Market volatility , I think should be able to invest up to 30% to 40% of my portfolio, if I wish. If some large pension plans move their assets , 40% to 50% to alternative investments, why shouldn't I have the same opportunity.

Thank you .

yours truly Barry nicholds