



August 5, 2014

To: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority (Saskatchewan)
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission (New Brunswick)
Superintendent of Securities, Department of Justice and Public Safety, Prince Edward Island
Nova Scotia Securities Commission
Securities Commission of Newfoundland and Labrador
Superintendent of Securities, Northwest Territories
Superintendent of Securities, Yukon
Superintendent of Securities, Nunavut

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Re: Amendments to 51-102 Continuous Disclosure Obligations

Dear Sirs,



Further to your request for comments dated May 22, 2014, below is my thoughts on your questions.

I would like to thank you for your efforts to help junior companies provide more relevant and simplified disclosure.

It makes sense to allow junior issuers to provide quarterly highlights as this provides the key information shareholders are looking for and would be easier for them to read with less boilerplate. The significant revenue test is a reasonable one.

The executive compensation disclosure for venture issuers should only be required to be included in the information circular filed for the company's AGM, and there is no need to be within 180 days of year end. As related party disclosure is included in quarterly reports and predominantly consists of stock option grants, once a year disclosure is sufficient.

As far as it relates to BAR's they are a waste of time and effort as the information is predominantly included in the other disclosure documents and adds little to no value, but significant costs. Why do you need a set of financial statements when by your definition they would not be included in a full true and plain disclosure document?

The venture audit committees should have a majority of independent members. The possible exceptions as per NI 52-110 section 3.2-3.9 make sense.

On other changes proposed the table of Director and NEO's in 2.3(4) I think the table should remove date of exercise and price on the date and just allow an aggregate number for the year including gross value realized. If an investor wants to research dates etc. they can go to the SEDI filings.

The disclosure of perquisites as a separate line item seems frivolous and detailed disclosure should only have to be made if it exceeds a certain threshold such as \$5,000.

Sincerely,

A handwritten signature in black ink, appearing to read "Gordon Keep".

Gordon Keep
CEO
Fiore Management & Advisory Corp.