

From: Ron Hozjan [<mailto:Ron.Hozjan@TamarackValley.ca>]

Sent: Wednesday, August 20, 2014 12:09 PM

To: Larissa M. Streu

Subject: CSA Notice and request for comments - NI 51-102, 41-101, 52-110

Tamarack Valley is very pleased that the Commissions are collectively looking at ways of reducing the high fixed costs issuers are faced with every time they attempt to reduce their cost of capital by going public or by attempting to raise equity through the public markets.

Tamarack is supportive of the Commissions efforts of balancing appropriate disclosure to incoming shareholders with the cost reduction of preparing such disclosure and would be supportive of such cost reduction measures going forward.

Tamarack believes the success of the public markets in Canada will be dependant on controlling costs of being public as there seems to be an endless supply of private equity capital and foreign capital available to Canadian based resource companies.

Thank you for providing an opportunity for industry to share their thoughts on these topics.

Regards,

Ron Hozjan

VP Finance & CFO