



December 17, 2014

The Secretary
Ontario Securities Commission
20 Queen Street West
19th Floor
Box 55
Toronto, Ontario
M5H 3S8

Re: Proposed Amendment to Fee Rules

We refer to the proposed amendments to OSC Rule 13-502 Fees and OSC Rule 13-503 (Commodity Futures Act) fees.

We support the change to the proposed amendment to the Fee Rules for participation fees payable by Reporting Issuers to be calculated by reference to the most recent financial year, rather than using a historical reference year which we do not consider appropriate.

We suggest that this change is necessary to reflect current market conditions and especially in the natural resource sector and the junior sector thereof.

As you will be aware there has been significant contraction and decline in that particular sector of the market and we would recommend that consideration be also given to reducing the current rate for junior companies in the natural resource sector.

Yours truly
Canadian Zinc Corporation

A handwritten signature in blue ink, appearing to read 'John F. Kearney', is written over the typed name and title.

John F. Kearney
Chairman and CEO

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