

Ms. Larissa Streu
Senior Legal Counsel, Corporate Finance
British Columbia Securities Commission
PO Box 10142, Pacific Centre, 701 W Georgia Street
Vancouver, BC, V7Y 1L2

February 25, 2015

Dear Ms. Streu,

Re: Proposed Changes to the Rights Offering Regime

On behalf of the Association for Mineral Exploration British Columbia (AME BC), I would like to thank you for taking the initiative of planning the free public meeting regarding changes to the rights offering regime on February 3, 2015. AME BC staff and members did attend this meeting and appreciated the opportunity to do so.

On behalf of the close to 5,000 corporate and individual members of AME BC, we express our full support of the proposed changes to the Rights Offering Regime. As proposed, the changes should reduce costs and improve timeliness. And importantly, the changes should enable BC and Canada to compete more competitively with jurisdictions such as Australia. AME BC also supports retaining as much flexibility as possible on the use of funds raised. We note that the exercise period of 21 days appears to be appropriate.

We have reviewed the November 27, 2014 CSA Notice and Request for Comment on Proposed Amendments to various National Instrument policies. AME BC supports the overall goal of making the process of raising capital more streamlined and efficient. It is imperative that this goal actually be achieved.

It was stated that the exemption could be in place by the end of 2015. We respectfully suggest that by that time many of the junior companies will have ceased to function. AME BC urges the BCSC to move to adopt and implement the changes as soon as possible and also assist other Securities Commissions across Canada to do the same. We also note that the Ontario Securities Commission (OSC) adopted the capital raising prospectus exemption earlier this month. A timely adoption of the proposed changes by Ontario will assist the implementation of changes to the rights offering regime. In this regard, AME BC will work with our associates at the Prospectors & Developers Association of Canada to encourage them to indicate their support to the OSC.

Thank you for considering our recommendations. If you have any questions, please feel free to contact me at gdirom@amebc.ca or at 604-689-5271.

Yours truly,



Gavin C. Dirom
President & Chief Executive Officer
Association for Mineral Exploration British Columbia

cc: Board of Directors and Executive Committee, AME BC