



Elder Abuse Ontario
Stop Abuse - Restore Respect
Maltraitance des personnes âgées Ontario
Arrêtez les mauvais traitements - Restaurez le respect

May 28, 2018

Dear Robert,

Thank you for the opportunity to comment and for extending the deadline as I have been away from the office.

EAO would like to applaud the efforts of OSC in working collaboratively with other stakeholders to secure the financial futures of Ontario Seniors. The draft priorities related to their seniors strategy will assist in protecting those vulnerable seniors from financial exploitation. Financial abuse is the most commonly reported abuse. Losing the financial safety net that a senior has spent their lifetime growing has many impacts on the health and well-being of a senior and removes their ability to determine how they will live out their senior years.

OSC is taking a proactive approach by recognizing this significant issue and working to protect these vulnerable seniors. Building capacity amongst investment staff and financial advisors will help in earlier detection of exploitation and hopefully will safeguard seniors' financial resources. Awareness of these types of abuse will help maintain the dignity of our Ontario seniors. Our population is aging and so we will see many more seniors being exploited. By increasing the awareness of the financial and investment sector we increase the number of people available to detect and assist Ontario seniors. This strategy will enable Ontario to truly become a safe place for our seniors to age.

Thank you for the opportunity to comment and to work with you and your staff.

Sincerely,

Maureen Etkin, Executive Director