

**CSA Staff Notice 11-315
Extension of Consultation Period**

**Proposed National Instrument 41-103
*Supplementary Prospectus Disclosure Requirements for Securitized Products***

**Proposed National Instrument 51-106
*Continuous Disclosure Requirements for Securitized Products
and Proposed Amendments to
National Instrument 52-109
Certification of Disclosure in Issuers' Annual and Interim Filings***

**Proposed Amendments to National Instrument 45-106
*Prospectus and Registration Exemptions and
National Instrument 45-102 Resale of Securities***

June 15, 2011

On April 1, 2011, the CSA published for comment proposed rules and rule amendments relating to securitized products (the **Proposed Securitized Products Rules**). The Proposed Securitized Product Rules set out a new framework for the regulation of securitized products in Canada. The comment period is scheduled to close on July 1, 2011. We have received feedback from several stakeholders that due to the breadth and complexity of the proposals, it would be beneficial for stakeholders to have additional time to review the Proposed Securitized Products Rules and prepare comments. We therefore are extending the comment period from July 1, 2011 to **August 31, 2011**.

Please refer your questions to any of:

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| Winnie Sanjoto, Senior Legal Counsel, Corporate Finance Branch Ontario Securities Commission (416) 593-8119 wsanjoto@osc.gov.on.ca | Agnes Lau, Senior Adviser, Technical & Projects, Corporate Finance Alberta Securities Commission (403) 297-8049 agnes.lau@asc.ca |
| Christina Wolf Chief Economist British Columbia Securities Commission (604) 899-6860 cwolf@bcsc.bc.ca | Lucie J. Roy, Senior Policy Adviser Autorité des marchés financiers (514) 395-0337, poste 4464 lucie.roy@lautorite.qc.ca |
| Susan Powell, Director (acting), Regulatory Affairs New Brunswick Securities Commission (506) 643-7697 susan.powell@nbsc-cvmnb.ca | Chris Besko, Legal Counsel - Deputy Director Manitoba Securities Commission (204) 945-2561 chris.besko@gov.mb.ca |

