

5.1.4 Amendments to NI 41-101 General Prospectus Requirements

**AMENDMENTS TO
NATIONAL INSTRUMENT 41-101 GENERAL PROSPECTUS REQUIREMENTS**

Although this amendment instrument amends section headers in National Instrument 41-101, section headers do not form part of the instrument and are inserted for ease of reference only.

1. **National Instrument 41-101 General Prospectus Requirements is amended by this instrument.**
2. **The general instructions of Form 41-101F2 Information Required in an Investment Fund Prospectus are amended in instruction (3) by striking out** “This concept of materiality is consistent with the financial reporting notion of materiality contained in the Handbook.”
3. **Section 1.5 of Form 41-101F2 is amended by striking out** “reporting”.
4. **Section 1.15 of Form 41-101F2 is amended by striking out** “interim financial statements” **and substituting** “interim financial report”.
5. **Subsection 3.6(4) of Form 41-101F2 is amended by**
 - (a) **striking out** ““MER” means management expense ratio based on total expenses, excluding commissions and other portfolio transaction costs and expressed as an annualized percentage of daily average net asset value.” **and substituting** ““MER” means management expense ratio based on management fees and operating expenses (excluding commissions and other portfolio transaction costs) expressed as an annualized percentage of daily average net asset value.”, **and**
 - (b) **striking out** ““TER” means trading expense ratio and represents total commissions and portfolio transaction costs expressed as an annualized percentage of daily average net asset value.” **and substituting** ““TER” means trading expense ratio and represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value.”.
6. **Section 11.1 of Form 41-101F2 is amended by**
 - (a) **striking out** ““MER” means management expense ratio based on total expenses, excluding commissions and other portfolio transaction costs and expressed as an annualized percentage of daily average net asset value.” **and substituting** ““MER” means management expense ratio based on management fees and operating expenses (excluding commissions and other portfolio transaction costs) expressed as an annualized percentage of daily average net asset value.”, **and**
 - (b) **striking out** ““TER” means trading expense ratio and represents total commissions and portfolio transaction costs expressed as an annualized percentage of daily average net asset value.” **and substituting** ““TER” means trading expense ratio and represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value.”.
7. **Section 37.1 of Form 41-101F2 is amended by striking out** “interim financial statements” **and substituting** “interim financial report”.
8. **Subsection 38.1(4) of Form 41-101F2 is amended by striking out** “opening balance sheet” **and substituting** “opening statement of financial position”.
9. **Section 38.2 of Form 41-101F2 is amended by striking out** “Interim Financial Statements” **and substituting** “Interim Financial Reports” **in the section header.**
10. **This Instrument comes into force on January 1, 2014.**