

Chapter 5

Rules and Policies

5.1.1 Amendment to NI 45-106 Prospectus Exemptions

NATIONAL INSTRUMENT 45-106 *PROSPECTUS EXEMPTIONS* ONTARIO AMENDMENT INSTRUMENT

1. ***Form 45-106F1 Report of Exempt Distribution of National Instrument 45-106 Prospectus Exemptions is amended in Ontario by this Instrument.***
2. ***Schedule 1 of Form 45-106F1 is amended by adding the following below the heading “f) Other information” and before “1. Is the purchaser a registrant? (Y/N)”:***

In Ontario, clauses (f)1. and (f)2. do not apply if one or more of the following apply:

 - (a) *the issuer is a foreign public issuer;*
 - (b) *the issuer is a wholly owned subsidiary of a foreign public issuer;*
 - (c) *the issuer is distributing eligible foreign securities only to permitted clients.*
3. This Instrument comes into force 15 days after it is approved by the Minister if it is approved by the Minister not more than 60 days after it is delivered to the Minister.