

1.1.3 Notice of Ministerial Approval of NI 24-102 Clearing Agency Requirements

NOTICE OF MINISTERIAL APPROVAL OF NATIONAL INSTRUMENT 24-102 CLEARING AGENCY REQUIREMENTS

On January 18, 2016, the Minister of Finance approved National Instrument 24-102 *Clearing Agency Requirements* (Instrument) as a rule under the *Securities Act*. The Instrument imposes ongoing requirements on recognized clearing agencies, as well as formalizes a framework for the recognition or exemption of clearing agencies seeking to carry on business in a Canadian jurisdiction.

The Instrument and its related Companion Policy 24-102CP (Companion Policy) were published in final form in the Bulletin on December 3, 2015 at (2015), 38 OSCB (Supp-5). No changes have been made to the Instrument and Companion Policy since this publication. The Instrument and Companion Policy are reprinted in Chapter 5 of this issue.

The Instrument came into force on February 17, 2016, subject to certain transitional provisions.