1.1.2 Notice of Request for Comments - Proposed Amendments to Rule 61-501 and Policy 61-501CP - Insider Bids, Issuer Bids, Going Private Transactions and Related Party Transactions

## NOTICE OF REQUEST FOR COMMENTS

PROPOSED AMENDMENTS TO RULE 61-501 AND POLICY 61-501CP -INSIDER BIDS, ISSUER BIDS, GOING PRIVATE TRANSACTIONS AND RELATED PARTY TRANSACTIONS

The Commission is publishing for comment in today's Bulletin proposed amendments to Rule 61-501 (the "Rule") and Policy 61-501CP (the "Policy").

The Rule provides security holders with enhanced protections when issuers are involved in specified types of transactions. The proposed amendments are primarily intended to clarify grey areas, reduce the necessity for applications for exemptive relief and generally make the Rule more user-friendly. The amendments are also designed to eliminate unnecessary regulatory burdens, particularly for junior issuers.

The Notice and the proposed amended versions of the Rule and Policy are published in Chapter 6 of this Bulletin.

February 28, 2003 (2003) 26 OSCB 1757