

**1.1.2 Strip Bond Information Statement Accepted
Under OSC Rule 91-501 – Strip Bonds**

**STRIP BOND INFORMATION STATEMENT ACCEPTED
UNDER ONTARIO SECURITIES COMMISSION
RULE 91-501 – STRIP BONDS**

On July 28, 2003, the Director “accepted” a revised form of Information Statement which was submitted by the Investment Dealers Association of Canada (the “IDA”), pursuant to section 4.2 of Ontario Securities Commission Rule 91-501 – *Strip Bonds* (the “Strip Bond Rule”). The Director’s acceptance is evidenced in an MRRS Decision Document dated July 28, 2003, which is published, with the Statement, in Chapter 2 of this Bulletin.

The revised Information Statement is substantially the same as an earlier information statement dated April, 1998 which was submitted by the IDA and accepted by the Director under section 4.2 of the Strip Bond Rule on May 1, 1998. As the MRRS Decision Document notes, the revised Information Statement has been made more user friendly in certain disclosure, with the illustration of potential tax consequences updated to reflect current income tax rates.

Market participants that are not members of the IDA should note that the Director’s acceptance of the Statement is not restricted to any particular market participant. In this connection, the IDA has confirmed that it does not object to other market participants using the revised Information Statement.

Market participants who are currently using the earlier information statement are encouraged to substitute the revised Information Statement.

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