

1.1.5 Multilateral Instrument 45-105 Trades to Employees, Senior Officers, Directors, and Consultants and OSC Rule 45-801 Implementing Multilateral Instrument 45-105 Trades to Employees, Senior Officers, Directors, and Consultants - Notice of Ministerial Approval

NOTICE OF MINISTERIAL APPROVAL

**MULTILATERAL INSTRUMENT 45-105
TRADES TO EMPLOYEES, SENIOR OFFICERS,
DIRECTORS, AND CONSULTANTS
AND
OSC RULE 45-801 IMPLEMENTING
MULTILATERAL INSTRUMENT 45-105
TRADES TO EMPLOYEES, SENIOR OFFICERS,
DIRECTORS, AND CONSULTANTS**

On July 3, 2003, the Minister of Finance approved the following two rules pursuant to subsection 143.3(3) of the *Securities Act* (Ontario):

- Multilateral Instrument 45-105 *Trades to Employees, Senior Officers, Directors, and Consultants* (the "Instrument"), and
- OSC Rule 45-801 *Implementing Multilateral Instrument 45-105 Trades to Employees, Senior Officers, Directors, and Consultants* (the "Implementing Rule").

Materials relating to the Instrument and the Implementing Rule were previously published in the Bulletin on November 1, 2002 and June 6, 2003. The Instrument and the Implementing Rule will come into force on August 15, 2003.

The Instrument and the Implementing Rule are published in Chapter 5 of this Bulletin.