

**1.1.4 Notice of Request for Comments -
Proposed OSC Rule 48-501 – Trading during
Distributions, Formal Bids and Share
Exchange Transactions and Proposed
Amendments to the Universal Market Integrity
Rules Relating to Restrictions on Trading by a
Participant During a Distribution and
Restrictions on Trading During a Securities
Exchange Take-Over Bid**

NOTICE OF REQUEST FOR COMMENTS

**PROPOSED ONTARIO SECURITIES COMMISSION
RULE 48-501 – TRADING DURING DISTRIBUTIONS,
FORMAL BIDS AND SHARE EXCHANGE
TRANSACTIONS**

AND

**PROPOSED AMENDMENTS TO THE UNIVERSAL
MARKET INTEGRITY RULES RELATING TO
RESTRICTIONS ON TRADING BY A PARTICIPANT
DURING A DISTRIBUTION AND RESTRICTIONS ON
TRADING DURING A SECURITIES EXCHANGE TAKE-
OVER BID**

The Commission is publishing for comment in today's Bulletin Ontario Securities Commission Rule 48-501 – Trading during Distributions, Formal Bids and Share Exchange Transactions and a Notice and Request for Comment regarding OSC Rule 48-501. The documents are published in Chapter 6 of the Bulletin.

Market Regulation Services Inc. is publishing in today's Bulletin a Market Integrity Notice requesting comment on proposed changes to Rule 7.7 (Restrictions on Trading by a Participant During a Distribution) and Rule 7.8 (Restrictions on Trading During a Securities Exchange Take-over Bid) of the Universal Market Integrity Rules. The Market Integrity Notice, including the text of the proposed rule amendments, is published in Chapter 13 of the Bulletin.