

1.1.5 Notice of Commission Approval of Proposed Amendment and Restatement of Rule 45-501 Exempt Distributions, Companion Policy 45-501CP Exempt Distributions, Form 45-501F1, Form 45-501F2 and Form 45-501F3 and Proposed Rescission of Existing Rule 45-501, Companion Policy 45-501CP, Form 45-501F1, Form 45-501F2 and Form 45-501F3

NOTICE OF COMMISSION APPROVAL OF PROPOSED AMENDMENT AND RESTATEMENT OF RULE 45-501 *EXEMPT DISTRIBUTIONS*, COMPANION POLICY 45-501CP *EXEMPT DISTRIBUTIONS*, FORM 45-501F1, FORM 45-501F2 AND FORM 45-501F3 AND PROPOSED RESCISSION OF EXISTING RULE 45-501, COMPANION POLICY 45-501CP, FORM 45-501F1, FORM 45-501F2 AND FORM 45-501F3

On September 2, 2003 the Commission made Rule 45-501 *Exempt Distributions* (the Rule) and Forms 45-501F1, F2, and F3 (the Forms) as a rule under the Act and adopted Companion Policy 45-501CP *Exempt Distributions* (The Companion Policy) as a policy under the Act. The Rule, the Forms and the Companion Policy were most recently published for comment on April 18, 2003 at (2003) 26 OSCB 2970.

These materials are intended to replace the current Rule 45-501 *Exempt Distributions*, the Companion Policy to current Rule 45-501 and the current Forms 45-501F1, F2 and F3, which came into effect in Ontario on November 30, 2001.

The Rule, the Forms and the other material required by the Act to be delivered to the Minister of Finance were delivered on October 28, 2003. If the Minister does not reject the Rule and the Forms or return them to the Commission for further consideration, the Rule and the Forms will come into force on January 12, 2004.

These materials are published in Chapter 5 of the Bulletin.