

**1.1.4 OSC Notice Multilateral Instrument 55-103 –
Insider Reporting for Certain Derivative
Transactions (Equity Monetization)**

ONTARIO SECURITIES COMMISSION NOTICE

**MULTILATERAL INSTRUMENT 55-103 – INSIDER
REPORTING FOR CERTAIN
DERIVATIVE TRANSACTIONS
(EQUITY MONETIZATION)**

On September 30, 2003, the Commission approved Multilateral Instrument 55-103 – *Insider Reporting for Certain Derivative Transactions (Equity Monetization)* (the Proposed Rule) as a rule under the *Securities Act* (Ontario) (the Act) and adopted the related companion policy, Companion Policy 55-103CP *Insider Reporting for Certain Derivative Transactions (Equity Monetization)* (the Proposed Policy), as a policy under the Act.

The Proposed Rule and the material required by the Act to be delivered to the Minister of Finance were delivered on November 26, 2003. If the Minister does not reject the Proposed Rule or return it to the Commission for further consideration, the Proposed Rule will come into force in Ontario, pursuant to section 5.1 of the Proposed Rule, on February 28, 2004. The Proposed Policy will come into force on the date that the Proposed Rule comes into force.

The Proposed Rule and the Proposed Policy are being published in Chapter 5 of today's Bulletin.