

**1.1.8 Notice of Commission Approval of National Instrument 51-102 Continuous Disclosure Obligations, Companion Policy 51-102CP, Rule 51-801 Implementing National Instrument 51-102 Continuous Disclosure Obligations and Companion Policy 51-801CP and Related Instruments**

**NOTICE OF COMMISSION APPROVAL OF NATIONAL INSTRUMENT 51-102 CONTINUOUS DISCLOSURE OBLIGATIONS, FORMS 51-102F1, 51-102F2, 51-103F3, 51-102F4, 51-102F5 and 51-102F6, COMPANION POLICY 51-102CP**

**AND**

**RULE 51-801 IMPLEMENTING NATIONAL INSTRUMENT 51-102 CONTINUOUS DISCLOSURE OBLIGATIONS AND COMPANION POLICY 51-801CP**

**AND**

**RELATED AMENDMENTS TO AND REVOCATION OF INSTRUMENTS**

**All of the instruments listed below are being published as a supplement to this bulletin. Full Notices of these instruments are contained in that supplement.**

On December 9, 2003 the Commission made, as rules (the Rules) under the *Securities Act* (Ontario) (the Act):

1. a) NI 51-102, which contains the following Forms:
  - Form 51-102F1 *Management Discussion and Analysis* (MD&A);
  - Form 51-102F2 *Annual Information Form* (AIF);
  - Form 51-102F3 *Material Change Report* (MCR);
  - Form 51-102F4 *Business Acquisition Report* (BAR);
  - Form 51-102F5 *Information Circular*; and
  - Form 51-102F6 *Statement of Executive Compensation* (collectively the Forms).
- b) related amendments to National Instrument 44-101 *Short Form Prospectus Distributions*, (NI 44-101)
- c) related amendments to Form 44-101F3 *Short Form Prospectus* (Form 44-101F3)

- d) revocation of Form 44-101F1 *AIF* and Form 44-101F2 *MD&A*
- e) related amendments to, and revocation at a later effective date of, National Instrument 62-102 *Disclosure of Outstanding Share Data* (NI 62-102) and
- f) related amendments to National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* (NI 62-103); and

2. Commission Rule 51-801 *Implementing National Instrument 51-102 Continuous Disclosure Obligations* (Rule 51-801), which includes:

- a) related amendments to and subsequent revocation of Commission Rule 51-501 *AIF and MD&A*
- b) related amendments to and subsequent revocation of Commission Rule 52-501 *Financial Statements*
- c) revocation of Commission Rule 54-501 *Prospectus Disclosure*
- d) related amendments to Commission Rule 56-501 *Restricted Shares* and
- e) related amendments to Form 41-501F1 *Information Required In A Prospectus*.

Also on December 9, 2003, the Commission adopted, as policies (the Policies) under section 143 of the Act,:

3. a) Companion Policy 51-102CP to NI 51-102 (51-102CP)
- b) related amendments to Companion Policy 44-101CP
- c) related amendments to National Policy 31 *Change of Auditor of a Reporting Issuer* (NP 31);
- d) related amendments to National Policy 51 *Changes in the Ending Date of a Financial Year and in Reporting Status* (NP 51); and
4. a) Companion Policy 51-801CP to Rule 51-801 (51-801CP)
- b) an amendment to Companion Policy 51-501 *AIF and MD&A* (51-501CP)
- c) rescission of the following Companion Policies to Commission rules, effective May 19, 2005, the same date those rules are revoked: 51-501CP and 52-501CP; and

- d) rescission, effective March 30, 2004, of the following Commission Policies:
  - (i) 52-601CP *Applications for Exemption from Preparation and Mailing of Interim Financial Statements, Annual Financial Statements and Proxy Solicitation Material* and
  - (ii) 51-603CP *Reciprocal Filings*

The Rules and Policies were most recently published for comment on June 20, 2003 at (2003) 26 OSCB 4577.

The Rules were delivered to the Minister of Finance on December 19, 2003. If the Minister does not approve or reject the Rules or return them for further consideration, they will come into force on March 30, 2004.