

Chapter 5

Rules and Policies

5.1.1 OSC Consequential Amendments Related to National Instrument 51-102 Continuous Disclosure Obligations - Amendments to National Policy 31 Change of Auditor of a Reporting Issuer that is an Investment Fund and National Policy 51 Changes in the Ending Date of a Financial Year and in Reporting Status of an Investment Fund

ONTARIO SECURITIES COMMISSION CONSEQUENTIAL AMENDMENTS RELATED TO NATIONAL INSTRUMENT 51-102 CONTINUOUS DISCLOSURE OBLIGATIONS

AMENDMENTS TO NATIONAL POLICY 31 *CHANGE OF AUDITOR OF A REPORTING ISSUER THAT IS AN INVESTMENT FUND* AND NATIONAL POLICY 51 *CHANGES IN THE ENDING DATE OF A FINANCIAL YEAR AND IN REPORTING STATUS OF AN INVESTMENT FUND*

Introduction

On December 9, 2003, the Commission made amendments to National Policy 31 *Change of Auditor of a Reporting Issuer* (NP 31) and National Policy 51 *Change in the Ending Date of a Financial Year and in Reporting Status* (NP 51). The amendments to the national policies were made in conjunction with the implementation of National Instrument 51-102 *Continuous Disclosure Obligations*. The purpose of the amendments to NP 31 and NP 51 was to make the policies apply only to reporting issuers that are investment funds.

The amendments to NP 31 and NP 51 were originally published at (2003) 26 OSCB (Supp-3) 61 and came into force on March 30, 2004. A consolidated version of the amendments follows this notice.

Questions

For more information, contact:

Vera Nunes
Legal Counsel
Investment Funds
Tel: 416-593-2311
vnunes@osc.gov.on.ca

Irene Tsatsos
Senior Accountant
Investment Funds
Tel: 416-593-8223
itsatsos@osc.gov.on.ca

June 4, 2004.