

**5.1.4 Amendment to OSC Rule 51-501 – AIF and MD&A and to OSC Rule 51-801 – Implementing National Instrument 51-102 Continuous Disclosure Obligations**

**AMENDMENT TO  
ONTARIO SECURITIES COMMISSION RULE 51-501 – AIF AND MD&A AND TO  
ONTARIO SECURITIES COMMISSION RULE 51-801 – IMPLEMENTING NATIONAL INSTRUMENT 51-102  
CONTINUOUS DISCLOSURE OBLIGATIONS**

1. Section 1.2 of Ontario Securities Commission Rule 51-501 – *AIF and MD&A* is amended by
  - (a) deleting subsection (3) and substituting the following:

“(3) For reporting issuers other than non-redeemable investment funds, this Rule does not apply to financial years beginning on or after January 1, 2004 nor to interim periods in financial years beginning on or after January 1, 2004.”; and
  - (b) adding the following after subsection (3):

“(4) For reporting issuers that are non-redeemable investment funds, this Rule does not apply to financial years ending on or after June 30, 2005.”
2. Ontario Securities Commission Rule 51-801 – *Implementing National Instrument 51-102 Continuous Disclosure Obligations* is amended by deleting subsection 4.1(2).
3. Ontario Securities Commission Rule 51-501 – *AIF and MD&A* is revoked effective May 30, 2006.