1.1.2 Commission Approval - Replacement of NI 44-101 Short Form Prospectus Distributions, Form 44-101F3, Companion Policy 44-101CP and Consequential Amendments

COMMISSION APPROVAL

REPLACEMENT OF
NATIONAL INSTRUMENT 44-101
SHORT FORM PROSPECTUS DISTRIBUTIONS,
FORM 44-101F3 *SHORT FORM PROSPECTUS*,
COMPANION POLICY 44-101CP
SHORT FORM PROSPECTUS DISTRIBUTIONS

AND

CONSEQUENTIAL AMENDMENTS

All of the documents listed below are being published in today's Bulletin:

On **September 20, 2005**, the Commission approved the following rules (the **Rules**)

National Instrument 44-101 *Short Form Prospectus Distributions*, including Form 44-101F1 *Short Form Prospectus*;

Amendment Instrument for National Instrument 44-102 *Shelf Distributions*;

Amendment Instrument for National Instrument 44-103 *Post-Receipt Pricing*;

Amendment Instrument for National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*; and

Amendment Instrument for Form 51-102F2 *Annual Information Form* of National Instrument 51-102 *Continuous Disclosure Obligations*.

The Commission also approved the following policies (the **Policies**):

Companion Policy 44-101CP *Short Form Prospectus Distributions*;

Amendments to Companion Policy 44-102CP to National Instrument 44-102 *Shelf Distributions*;

Amendment to Companion Policy 44-103CP to National Instrument 44-103 *Post-Receipt Pricing*; and

Amendments to Companion Policy 51-101CP to National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*.

Under section 143.3 of the *Securities Act* (Ontario), the Rules were delivered to the Minister of Government Services (the **Minister**) on **October 14, 2005**. The Minister may approve or reject the Rules or return them for further consideration. If the Minister approves the Rules or does not take any further action by **December 13, 2005**, the Rules will come into force on **December 30, 2005**.

The text of the Rules and the Policies can be found in Chapter 5 of today's Bulletin.