

1.1.5 Notice of Commission Approval - Rule 62-503 - Financing of Take-over Bids and Issuer Bids

**NOTICE OF COMMISSION APPROVAL
RULE 62-503 – FINANCING OF
TAKE-OVER BIDS AND ISSUER BIDS**

The Commission is publishing Rule 62-503 – *Financing of Take-over Bids and Issuer Bids* in today's Bulletin. The Rule clarifies the bid financing requirement that is set out in section 96 of the *Securities Act* by confirming the extent to which conditionality in a bid financing arrangement is acceptable.

The Rule was sent to the Minister of Government Services on October 20, 2005. It is published in Chapter 5 of this Bulletin.