

5.1.8 Consequential Amendments to OSC Rule 41-501 General Prospectus Requirements

**ONTARIO SECURITIES COMMISSION RULE 41-501
GENERAL PROSPECTUS REQUIREMENTS
AMENDMENT**

1. Ontario Securities Commission Rule 41-501 *General Prospectus Requirements* is amended by this Amendment.
2. Section 2.1 is amended
 - (a) by adding the following after the definition of “income from continuing operations”:

“independent review committee” means the independent review committee of the investment fund established under National Instrument 81-107 *Independent Review Committee for Investment Funds*”; and
 - (b) by adding the following after the definition of “junior issuer”:

“NI 81-107” means National Instrument 81-107 *Independent Review Committee for Investment Funds*”.
3. Form 41-501F1 *Information Required in a Prospectus* is amended
 - (a) in the Table of Contents by adding the following after Item 33 Certificates:

“ITEM 34 INDEPENDENT REVIEW COMMITTEE

34.1 Independent Review Committee”; and
 - (b) by adding the following after Item 33:

“Item 34 – Independent Review Committee

34.1 – Independent Review Committee

For an investment fund, disclose a description of the independent review committee, including

 - (a) an appropriate summary of its mandate;
 - (b) its composition;
 - (c) that it prepares a report at least annually of its activities for securityholders which is available on the [investment fund’s/investment fund family’s] Internet site at [insert investment fund’s Internet site address], or at the securityholders request at no cost, by contacting the [investment fund/investment fund family] at [insert investment fund’s /investment fund family’s e-mail address];
 - (d) that additional information about the independent review committee, including the names of the members, is available in the investment fund’s annual information form; and
 - (e) the amount of fees and expenses payable in connection with the independent review committee paid by the investment fund, including whether the investment fund pays all of the fees payable to the independent review committee and listing the main components of the fees.”.
4. Schedule 1 to Form 41-501F2 Personal Information to Form 41-502F2 Authorization of Indirect Collection of Personal Information [Name of Issuer] is amended by striking out the title and substituting the following:

“Schedule 1 – Personal Information to Form 41-501F2 Authorization of Indirect Collection of Personal Information [Name of Issuer]”.
5. This Amendment comes into force on November 1, 2006.