

1.1.3 Notice of Commission Approval and Request for Comment - Amendments to NI 51-102 Continuous Disclosure Obligations, Related Forms and Companion Policy, and Consequential and Other Amendments

**AMENDMENTS TO
NATIONAL INSTRUMENT 51-102
CONTINUOUS DISCLOSURE OBLIGATIONS,
FORM 51-102F2 ANNUAL INFORMATION FORM,
FORM 51-102F5 INFORMATION CIRCULAR AND
COMPANION POLICY 51-102CP
CONTINUOUS DISCLOSURE OBLIGATIONS**

AND

**CONSEQUENTIAL AND OTHER AMENDMENTS TO
NATIONAL INSTRUMENT 52-107 ACCEPTABLE
ACCOUNTING PRINCIPLES, AUDITING STANDARDS
AND REPORTING CURRENCY, MULTILATERAL
INSTRUMENT 52-109 CERTIFICATION OF
DISCLOSURE IN ISSUERS' ANNUAL AND
INTERIM FILINGS, MULTILATERAL INSTRUMENT
52-110 AUDIT COMMITTEES, NATIONAL
INSTRUMENT 58-101 DISCLOSURE OF
CORPORATE GOVERNANCE PRACTICES AND
NATIONAL INSTRUMENT 71-102 CONTINUOUS
DISCLOSURE AND OTHER EXEMPTIONS
RELATING TO FOREIGN ISSUERS**

AND

**AMENDMENTS TO
ONTARIO SECURITIES COMMISSION RULE
51-801 IMPLEMENTING NATIONAL INSTRUMENT
51-102 CONTINUOUS DISCLOSURE OBLIGATIONS
AND FORM 41-501F1 INFORMATION REQUIRED
IN A PROSPECTUS UNDER ONTARIO SECURITIES
COMMISSION RULE 41-501 GENERAL
PROSPECTUS REQUIREMENTS**

AND

**REQUEST FOR COMMENT
PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 51-102
CONTINUOUS DISCLOSURE OBLIGATIONS,
COMPANION POLICY 51-102CP CONTINUOUS
DISCLOSURE OBLIGATIONS AND
NATIONAL INSTRUMENT 52-108
AUDITOR OVERSIGHT**

**NOTICE OF COMMISSION APPROVAL
AND REQUEST FOR COMMENT**

On September 4, 2007, the Commission approved amendments to the following rules, forms and companion policy:

- National Instrument 51-102 *Continuous Disclosure Obligations*;

- Companion Policy 51-102CP *Continuous Disclosure Obligations*;
- Forms 51-102F2 *Annual Information Form* and 51-102F5 *Information Circular*;
- National Instrument 52-107 *Acceptable Accounting Principles, Auditing Standards and Reporting Currency*;
- Multilateral Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*;
- Multilateral Instrument 52-110 *Audit Committees*;
- National Instrument 58-101 *Disclosure of Corporate Governance Practices*;
- National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*;
- Ontario Securities Commission Rule 51-801 *Implementing National Instrument 51-102 Continuous Disclosure Obligations*; and
- Form 41-501F1 *Information Required in a Prospectus* under Ontario Securities Commission Rule 41-501 *General Prospectus Requirements*.

The amendments to rules (the Rule Amendments) were sent to the Minister responsible for securities regulation on October 12, 2007. If the Minister does not approve or reject the Rule Amendments or return them for further consideration, they will come into force on **December 31, 2007**.

We are also requesting comment on proposed amendments (the Proposed Amendments) to the following rules and policy:

- National Instrument 51-102 *Continuous Disclosure Obligations*;
- Companion Policy 51-102CP *Continuous Disclosure Obligations*; and
- National Instrument 52-108 *Auditor Oversight*.

Details related to the Proposed Amendments can be found in the Notice of Amendments and Notice and Request for Comment published in Chapter 5. The comment period for the Proposed Amendments is open until January 11, 2008.

October 12, 2007