

1.1.3 Notice of Ministerial Approval - Rescission of NP 48 Future-Oriented Financial Information and Amendments to NI 51-102 Continuous Disclosure Obligations and Related Consequential Amendments

RESCISSION OF NATIONAL POLICY 48 *FUTURE-ORIENTED FINANCIAL INFORMATION*

AND

AMENDMENTS TO NATIONAL INSTRUMENT 51-102 *CONTINUOUS DISCLOSURE OBLIGATIONS*

AND

RELATED CONSEQUENTIAL AMENDMENTS

NOTICE OF MINISTERIAL APPROVAL

On December 6, 2007, the Minister of Finance approved amendments (the Rule and Form Amendments) to:

- National Instrument 51-102 *Continuous Disclosure Obligations*,
- Form 51-102F1 *Management's Discussion and Analysis*,
- Form 44-101F1 *Short Form Prospectus*,
- Form 45-101F *Information Required in a Rights Offering Circular*,
- Form 45-106F2 *Offering Memorandum for Non-Qualifying Issuers*,
- Form 45-106F3 *Offering Memorandum for Qualifying Issuers*,
- Form 41-501F1 *Information Required in a Prospectus*,
- Commission Rule 45-501 *Ontario Prospectus and Registration Exemptions*.

The Minister also approved the revocation (the Revocation Regulation) of s. 60 of Ontario Regulation 1015 made under the Act (R.R.O. 1990, Reg. 1015, as am.).

The Rule and Form Amendments and other consequential policy amendments relating to the rescission of National Policy 48 *Future-Oriented Financial Information* (collectively, the Amendments) will come into force on **December 31, 2007**. The Amendments are found at Chapter 5 of this issue of the OSC Bulletin. The Revocation Regulation will also come into force on **December 31, 2007**. The Revocation Regulation is found at Chapter 9 of this issue of the OSC Bulletin.

December 21, 2007