

- 5.1.2 Amendments to NI 55-102 System for Electronic Disclosure by Insiders (SEDI), Form 55-102F1 Insider Profile, Form 55-102F2 Insider Report, Form 55-102F3 Issuer Profile Supplement and Form 55-102F6 Insider Report, and Additional Information Required in Ontario

**AMENDMENTS TO  
NATIONAL INSTRUMENT 55-102 SYSTEM FOR ELECTRONIC DISCLOSURE BY INSIDERS (SEDI)**

- 1.1 National Instrument 55-102 System for Electronic Disclosure by Insiders (SEDI) is amended by this Instrument.

- 1.2 Section 5.2 is repealed and substituted with the following,

**5.2 Authentication and Access Key** - When information is filed in SEDI format, the identity of the SEDI filer or the authority of the filing agent shall be authenticated by

- (a) the use of the SEDI filer's username and password by the SEDI filer;
- (b) the use of the SEDI filer's access key by the filing agent; or
- (c) the use of the SEDI filer's username and password and SEDI filer's access key by the SEDI filer when first linking to the insider profile created by a filing agent.

- 1.3 This amendment comes into force June 13, 2008.

**AMENDMENTS TO  
FORM 55-102F1 INSIDER PROFILE,  
FORM 55-102F2 INSIDER REPORT,  
FORM 55-102F3 ISSUER PROFILE SUPPLEMENT AND  
FORM 55-102F6 INSIDER REPORT**

1. **Form 55-102F1 Insider Profile, Form 55-102F2 Insider Report, Form 55-102F3 Issuer Profile Supplement and Form 55-102F6 Insider Report are amended by this Instrument.**
2. **Form 55-102F1 is amended by,**
  - a. **in the second paragraph of item 7, striking out “, New Brunswick”**
  - b. **adding the following as a third paragraph to item 7:**

If the insider is resident in New Brunswick, the insider may choose to receive any correspondence from the New Brunswick securities regulatory authority in French or English.; and
  - c. **in item 14 under Notice – Collection and Use of Personal Information, inserting the words “New Brunswick,” immediately after “Quebec”, striking out the words “Commission des valeurs mobilières du Québec” and substituting them with “Autorité des marchés financiers”, changing the address and telephone number of the Manitoba Securities Commission to “500-400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5 - Telephone: (204) 945-0605” and inserting “New Brunswick Securities Commission, 85 Charlotte Street, Suite 300 Saint John, NB E2L 2J2 Attention: Corporate Finance Officer Telephone: (506) 658-3060 or (866) 933-2222 (in New Brunswick)” at the end of the form.**
3. **Form 55-102F2 is amended by**
  - a. **repealing item 3 and substituting it with the following:**
    3. **Review issuer information**

Review the information contained in the insider profile with respect to the selected reporting issuer to ensure that the information is correct. To do this, click on “Insider profile” in the top bar and the “Introduction to insider profile activities (Form 55-102F1)” screen will appear.

You must review the information in the insider profile with respect to the selected reporting issuer and, if the information is not correct, you must amend it by filing an amended insider profile. To do this, click on “Amend insider profile” in the bar on the left side and make the necessary corrections.
  - b. **repealing item 4 and substituting it with the following:**
    4. **Review new issuer event reports**

If the reporting issuer has filed an issuer event report that has not previously been viewed or that has been previously flagged for further viewing, you must review the issuer event report.

**To do this you must do the following: i) After you have selected an issuer and before selecting the “File insider report” feature, on the screen entitled “File insider report (Form 55-102F2) – Select issuer”, click on the feature entitled “View issuer event reports” and the “Listing of issuer event reports” screen appears. ii) Next, click on the radio button for the report you wish to see and then select “View Report” and the “View issuer report information” screen appears with the text of the issuer event report.**

If the insider’s holdings of securities of the reporting issuer have been affected by an issuer event, the change in holdings must be reported.
  - c. **in item 25 under Notice – Collection and Use of Personal Information, inserting the words “New Brunswick,” immediately after “Quebec”, striking out the words “Commission des valeurs mobilières du Québec” and substituting them with “Autorité des marchés financiers”, changing the address and telephone number of the Manitoba Securities Commission to “500-400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5 - Telephone: (204) 945-0605” and inserting “New Brunswick Securities Commission, 85**

Charlotte Street, Suite 300 Saint John, NB E2L 2J2 Attention: Corporate Finance Officer Telephone: (506) 658-3060 or (866) 933-2222 (in New Brunswick)” **at the end of the form.**

4. **Form 55-102F3 is amended by, in item 9 under *Notice – Collection and Use of Personal Information*, inserting the words “New Brunswick,” immediately after “Quebec”, striking out the words “Commission des valeurs mobilières du Québec” and substituting them with “Autorité des marchés financiers”, changing the address and telephone number of the Manitoba Securities Commission to “500-400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5 – Telephone: (204) 945-0605” and inserting “New Brunswick Securities Commission, 85 Charlotte Street, Suite 300 Saint John, NB E2L 2J2 Attention: Corporate Finance Officer Telephone: (506) 658-3060 or (866) 933-2222 (in New Brunswick)” at the end of the form.**
5. **Form 55-102F6 is amended by, under *Notice – Collection and Use of Personal Information*, inserting the words “New Brunswick,” immediately after “Quebec”, under “Box 4”, adding “  New Brunswick”, under “INSTRUCTIONS”, striking out the word “and” in the first line and inserting the words “and New Brunswick” after “Québec”, striking out the words “New Brunswick,” in the second paragraph, striking out the words “Commission des valeurs mobilières du Québec” in the address section and substituting them with “Autorité des marchés financiers”, changing the address and facsimile number of the Manitoba Securities Commission to “500-400 St. Mary Avenue, Winnipeg, Manitoba, R3C 4K5 – Facsimile: (204) 945-0330” and inserting “New Brunswick Securities Commission, 85 Charlotte Street, Suite 300 Saint John, NB E2L 2J2 Attention: Corporate Finance Officer Telephone: (506) 658-3060 or (866) 933-2222 (in New Brunswick)” at the end of the form.**
6. **This amendment comes into force June 13, 2008.**

## ADDITIONAL INFORMATION REQUIRED IN ONTARIO

### Anticipated costs and benefits

The changes to SEDI in Release 1.7.0 are expected to benefit filers by streamlining the screen flow. We anticipate that Release 1.7.0 will result in fewer filing errors and an improved insider report filing process, resulting in reduced costs to filers. We also anticipate that the costs to the CSA associated with providing support to filers will be reduced.

### Authority for Amendments - Ontario

The following provisions of the *Securities Act* (Ontario) (the Act) provide the Ontario Securities Commission (the OSC) with authority to adopt the amendments.

- Paragraph 143(1)(30) authorizes the OSC to make rules varying or providing for exemptions from any requirement of Part XXI of the Act which deals with, *inter alia*, insider trading.
- Paragraph 143(1)(44) authorizes the OSC to make rules permitting or requiring the use of an electronic or computer-based system for the filing, delivery or deposit of documents or information required under or governed by the Act.
- Paragraph 143(1)(45) authorizes the OSC to make rules regarding the requirements for and procedures in respect of the use of an electronic or computer-based system for the filing, delivery or deposit of documents or information.
- Paragraph 143(1)(46) authorizes the OSC to make rules prescribing the circumstances in which persons or companies shall be deemed to have signed or certified documents on an electronic or computer-based system.