

Chapter 5

Rules and Policies

5.1.1 Amendments to Ontario Securities Commission Rule 91-507 Trade Repositories and Derivatives Data Reporting

1. ***Ontario Securities Commission Rule 91-507 Trade Repositories and Derivatives Data Reporting is amended by this Instrument.***

2. ***Subsection 25(2) is revoked.***

3. ***Subsection 31(4) is revoked.***

4. ***Subsection 34(1) is replaced by the following:***

Pre-existing transactions

34.(1) Despite section 31 and subject to subsection 43(5), a reporting party (as determined under subsection 25(1)) to a transaction required to be reported under subsection 26(1) is required to report only the creation data indicated in the column in Appendix A entitled "Required for Pre-existing Transactions" on or before April 30, 2015 if

- (a) the reporting counterparty is a derivatives dealer or a recognized or exempt clearing agency,
- (b) the transaction was entered into before October 31, 2014, and
- (c) there were outstanding contractual obligations with respect to the transaction on October 31, 2014.

(1.1) Despite section 31 and subject to subsection 43(6), a reporting party (as determined under subsection 25(1)) to a transaction required to be reported under subsection 26(1) is required to report only the creation data indicated in the column in Appendix A entitled "Required for Pre-existing Transactions" on or before December 31, 2015 if

- (a) the reporting counterparty is neither a derivatives dealer nor a recognized or exempt clearing agency,
- (b) the transaction was entered into before June 30, 2015, and
- (c) there were outstanding contractual obligations with respect to the transaction on June 30, 2015.

5. ***Subsections 34(2) and (3) are each amended by replacing "subsection (1)" with "subsection (1) or (1.1)".***

6. ***Section 43 is amended***

(a) ***in subsection (2) by replacing "December 31, 2014" with "April 30, 2015"***

(b) ***in subsection (3) by replacing "July 2" with "October 31";***

(c) ***in subsection (4)***

(i) ***by adding "or a recognized or exempt clearing agency" after "derivatives dealer", and***

(ii) ***by replacing "September 30, 2014" with "June 30, 2015"; and***

(d) ***by replacing subsection (5) with the following:***

(5) Despite subsection (3) and section 34, Part 3 does not apply to a transaction entered into before October 31, 2014 that expires or terminates on or before April 30, 2015 if the reporting counterparty to the transaction is a derivatives dealer or a recognized or exempt clearing agency.

(6) Despite subsection (3) and section 34, Part 3 does not apply to a transaction entered into before June 30, 2015 that expires or terminates on or before December 31, 2015 if the reporting counterparty to the transaction is neither a derivatives dealer nor a recognized or exempt clearing agency. .

7. This Instrument comes into force on July 2, 2014.