

5.1.15 Amendments to OSC Rule 91-502 Trades in Recognized Options

**AMENDMENTS TO  
ONTARIO SECURITIES COMMISSION RULE 91-502 TRADES IN RECOGNIZED OPTIONS**

1. ***Ontario Securities Commission Rule 91-502 Trades in Recognized Options is amended by this Instrument.***
2. ***Section 1.1 is amended by replacing*** “has the meaning ascribed to that term in subsection 89(1) of the Act” ***with*** “means a security of an issuer that carries a residual right to participate in the earnings of the issuer and, on liquidation or winding up of the issuer, in its assets” ***in the definition of*** “equity security”.
3. This Instrument comes into force on the later of the following:
  - (a) May 9, 2016;
  - (b) the day on which sections 1, 2 and 3, subsections 4 (2) and (3), and sections 5, 7, 8 and 10 of Schedule 18 of the *Budget Measures Act, 2015* (Ontario) are proclaimed into force.