

1.1.2 Exempt Market Review – Consultation Sessions on OSC Staff Consultation Paper 45-710

EXEMPT MARKET REVIEW

Consultation Sessions on OSC Staff Consultation Paper 45-710

Staff of the Ontario Securities Commission (OSC) invite you to attend a consultation session in connection with the OSC's exempt market review, described in OSC Staff Consultation Paper 45-710 *Considerations for New Capital Raising Prospectus Exemptions*.

Choice of Sessions

Dates: **Wednesday, January 30, 2013 (9:00 am to 11:00 am)**
Thursday, February 7, 2013 (9:00 am to 11:00 am)
Friday, February 8, 2013 (9:00 am to 11:00 am)



Location: **January 30 and February 7, 2013** **February 8, 2013**
10 Adelaide Street East, Toronto, Ontario 250 Yonge Street, Toronto, Ontario
Birkbeck Room, 2nd Floor Seminar Room, 35th Floor

Cost: No charge

RSVP: Email: exemptmarketconsultations@osc.gov.on.ca
Deadline: Tuesday, January 22, 2013

OBJECTIVE OF CONSULTATION SESSIONS

On December 14, 2012, we published OSC Staff Consultation Paper 45-710 *Considerations for New Capital Raising Prospectus Exemptions*. The Consultation Paper sets out four concept ideas for new prospectus exemptions in Ontario, together with a number of specific consultation questions. The concept ideas are:

- a concept for an exemption to allow crowdfunding subject to limits for issuers and retail investors,
- a concept for an offering memorandum exemption,
- a concept for an exemption based on an investor's investment knowledge, and
- a concept for an exemption based on an investor receiving advice from a registrant.

The purpose of the Consultation Paper and related consultation sessions is to obtain input from interested stakeholders on these concept ideas. The consultation sessions will have a particular focus on crowdfunding.

For further information, please refer to the Consultation Paper which is available on the OSC website at http://www.osc.gov.on.ca/documents/en/Securities-Category4/sn_20121214_45-710_exempt-market-review.pdf.

Written comments may also be provided until February 12, 2013.

WHO SHOULD ATTEND

- Retail and institutional investors
- Management of issuers, particularly smaller issuers at an early stage of development
- Investment dealers, advisors to investors and other registrants
- Internal and external legal counsel, auditors and other professional advisors to issuers