

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, C.S.5, AS AMENDED**

- AND -

**IN THE MATTER OF
WELLS FARGO FINANCIAL CANADA CORPORATION**

**NOTICE OF HEARING
(Sections 127 and 127.1)**

WHEREAS the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c.S.5, as amended (the "Act") at the Commission offices, 20 Queen Street West, 17th Floor, in the Large Hearing Room, Toronto, Ontario commencing on the 24th day of January, 2005 at 10:00 a.m. or as soon thereafter as the hearing can be held, to consider whether it is in the public interest to make an order that:

- (i) pursuant to s.127(1), clause 4, Wells Fargo Financial Canada Corporation institute such changes as may be ordered by the Commission to ensure timely filing of future prospectus supplements for the Wells Fargo Financial Canada Corporation Medium Term Note program;
- (ii) pursuant to s.127(1), clause 9, Wells Fargo Financial Canada Corporation pay an administrative penalty of \$20,000;

- (iii) pursuant to s.127.1, Wells Fargo Financial Canada Corporation pay \$5,000, a portion of the costs of the investigation and this proceeding; and
- (iv) such other order as the Commission may deem appropriate.

BY REASON OF the allegations set out in the Statement of Allegations of Staff and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 22nd of December, 2004.

"Daisy Aranha"
per John Stevenson
A/Secretary to the Commission

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