



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

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Toronto ON M5H 3S8

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**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
CERTAIN DIRECTORS, OFFICERS AND INSIDERS OF
HOLLINGER INTERNATIONAL INC.**

**(BEING THE PERSONS AND COMPANIES LISTED
IN SCHEDULE "A" HERETO)**

NOTICE OF HEARING

(Application to vary under section 144)

WHEREAS on June 1, 2004, the Ontario Securities Commission (the "Commission") made an order under paragraph 2 of subsection 127(1) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), as varied by Order of the Commission dated March 8, 2005 (the "Hollinger International MCTO"), that all trading, whether direct or indirect, by the persons and companies listed in Schedule "A" (individually, a "Respondent" and collectively, the "Respondents") in the securities of Hollinger International Inc. ("Hollinger International") shall cease, subject to certain exceptions as provided for in the Hollinger International MCTO, until two full business days following the receipt by the Commission of all filings Hollinger International is required to make pursuant to Ontario securities law;

AND WHEREAS certain Respondents under the Hollinger International MCTO, Hollinger Inc. ("Hollinger"), 509643 N.B. Inc., 509644 N.B. Inc., 509645 N.B. Inc., 509646

N.B. Inc., 509647 N.B. Inc., 1269940 Ontario Limited, 2753421 Canada Limited, Conrad Black Capital Corporation, Argus Corporation Limited, Conrad M. (Lord) Black and The Ravelston Corporation Limited (collectively, the “Applicants”), have made an application pursuant to section 144 of the Act for an Order to vary the Hollinger International MCTO to permit certain direct or indirect trades in shares of Class A Common Stock of Hollinger International and acts in furtherance of such trades by the Applicants that may occur in connection with the proposed Going Private Transaction involving Hollinger Inc., as described in the Hollinger Management Proxy Circular dated March 4, 2005 and filed on the System for Electronic Document Analysis and Retrieval (SEDAR) on March 10, 2005 (the “Requested Relief”);

TAKE NOTICE that the Commission will hold a hearing pursuant to section 144 of the Act at the Commission’s offices at 20 Queen Street West, 17th Floor Hearing Room, Toronto, Ontario commencing on Monday the 21st day of March, 2005 at 10:00 a.m. or as soon as possible after that time to consider whether, in the Commission’s opinion, the Requested Relief would not be prejudicial to the public interest;

AND TAKE FURTHER NOTICE that any party to the proceedings may be represented by counsel if he or she attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE upon failure of any party to attend at the time and place set for the hearing, the hearing may proceed in the absence of that party and the party is not entitled to any further notice of the proceeding.

DATED at Toronto, this 11th day of March, 2005.

Ontario Securities Commission

”John P. Stevenson”

Secretary to the Commission

Schedule “A”

509645 N.B. Inc.
509646 N.B. Inc.
1269940 Ontario Limited
2753421 Canada Limited
Amiel Black, Barbara
Argus Corporation Limited
Atkinson, Peter Y.
Black, Conrad M. (Lord)
Boulton, J. A.
Burt, The Hon. Richard
Carroll, Paul A.
Colson, Daniel W.
Conrad Black Capital Corporation
Creasey, Frederick A.
Cruickshank, John
Deedes, Jeremy
Dodd, David
Duckworth, Claire F.
Healy, Paul B.
Kipnis, Mark
Kissinger, The Hon. Henry A.
Lane, Peter K.
Loye, Linda
Maida, Joan
McCarthy, Helen
Meitar, Shmuel
O’Donnell-Keenan, Niamh
Paris, Gordon
Perle, The Hon. Richard N.
Radler, F. David
The Ravelston Corporation Limited

Rohmer, Richard, OC, QC

Ross, Sherrie L.

Samila, Tatiana

Savage, Graham

Seitz, The Hon. Raymond G.H.

Smith, Robert T.

Stevenson, Mark

Thompson, The Hon. James R.

Van Horn, James R.

Walker, Gordon W.

White, Peter G.

Donald M.J. Vale

Monique L. Delorme

James A. Richardson

Jonathan H. Marler

Robert Emmett Tyrrell

Robert J. Metcalfe

Allan Wakefield

Hollinger Inc.

504468 N.B. Inc.

509647 N.B. Inc.

509643 N.B. Inc.

509644 N.B. Inc.