



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19^e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

– AND –

**IN THE MATTER OF
STANKO JOSEPH GRMOVSEK AND GIL I. CORNBLUM**

**NOTICE OF HEARING
(Section 127 and 127.1)**

TAKE NOTICE that the Ontario Securities Commission (the “Commission”) held a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”), at the offices of the Commission located at 20 Queen Street West, Toronto, 17th Floor, on October 26, 2009 at 9:00 am;

AND TAKE NOTICE that the purpose of the hearing was for the Commission to consider whether it was in the public interest to approve the settlement agreements entered into between Staff of the Commission and each of the Respondents;

AND TAKE NOTICE that the purpose of the hearing was for the Commission to consider whether it was in the public interest to make an order:

- a) pursuant to clause 2 of section 127(1), that trading in any securities by the Respondents cease permanently or for such period as is specified by the Commission;
- b) pursuant to clause 2.1 of section 127(1), that the acquisition of any securities by the Respondents is prohibited permanently or for such period as is specified by the Commission;
- c) pursuant to clause 3 of section 127(1), that any exemptions contained in Ontario securities law do not apply to the Respondents permanently or for such period as is specified by the Commission;

- d) pursuant to clause 8 of section 127(1), that the Respondents be prohibited permanently from becoming or acting as a director or officer of an issuer or for such period as is specified by the Commission;
- e) pursuant to clause 8.2 of section 127(1), that the Respondents be prohibited permanently from becoming or acting as a director or officer of a registrant or for such period as is specified by the Commission;
- f) pursuant to clause 8.4 of section 127(1), that the Respondents be prohibited permanently from becoming or acting as a director or officer of an investment fund manager or for such period as is specified by the Commission;
- g) pursuant to clause 8.5 of section 127(1), that the Respondents be prohibited permanently from becoming a registrant, investment fund manager or promoter or for such period as is specified by the Commission;
- h) pursuant to clause 10 of section 127(1), that the Respondents disgorge to the Commission any amounts obtained as a result of non-compliance with Ontario securities law; and
- i) pursuant to section 127.1 that the Respondents pay the costs of the investigation.

BY REASON OF the allegations set out in the Statement of Allegations of Staff of the Commission dated October 23, 2009 and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel, if that party attends or submits evidence at the hearing;

AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party, and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 23rd day of October, 2009.

“John Stevenson”

John Stevenson
Secretary to the Commission