



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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Toronto ON M5H 3S8

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**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c. S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF FIBREK INC.  
AND  
IN THE MATTER OF A DECISION OF THE TORONTO STOCK EXCHANGE**

**NOTICE OF HEARING  
(Section 21.7 of the Act)**

**TAKE NOTICE THAT** the Ontario Securities Commission will hold a hearing pursuant to section 21.7 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended, to consider the Application made by Fibrek Inc. dated March 21, 2012 for a review of decision of the Toronto Stock Exchange made March 20, 2012;

**AND TAKE FURTHER NOTICE THAT** the hearing will be held on March 28, 2012 at 10:00 a.m. on the 17th floor of the Commission's offices located at 20 Queen Street West, Toronto.

Dated at Toronto this 23rd day of March, 2012

*"John Stevenson"*

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John Stevenson  
Secretary to the Commission