



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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20 Queen Street West  
Toronto ON M5H 3S8

CP 55, 19<sup>e</sup> étage  
20, rue queen ouest  
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**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c. S.5, AS AMENDED**

– AND –

**IN THE MATTER OF  
MORGAN DRAGON DEVELOPMENT CORP.,  
JOHN CHEONG (aka KIM MENG CHEONG),  
HERMAN TSE, DEVON RICKETTS  
and MARK GRIFFITHS**

– AND –

**IN THE MATTER OF  
A SETTLEMENT AGREEMENT  
BETWEEN STAFF OF THE ONTARIO SECURITIES COMMISSION and  
MORGAN DRAGON DEVELOPMENT CORP.,  
JOHN CHEONG (aka KIM MENG CHEONG),  
and HERMAN TSE**

**NOTICE OF HEARING  
(Subsections 127(1) & 127.1 and Rule 12 of the Commission's *Rules of Procedure*)**

**TAKE NOTICE** that the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to section 127(1) and 127.1 of the *Securities Act*, R.S.O., 1990 c. S.5, as amended (the "Act") at its offices at 20 Queen Street West, 17<sup>th</sup> Floor, Toronto, Ontario, commencing on April 10, 2013 at 12:30 p.m. or as soon thereafter as the hearing can be held;

**AND TAKE NOTICE** that the purpose of the hearing is for the Commission to consider whether it is in the public interest to approve the Settlement Agreement dated April 8, 2013, between Staff of the Commission and Morgan Dragon Development Corp., John Cheong (aka Kim Meng Cheong) and Herman Tse;

**BY REASON OF** the allegations set out in the Statement of Allegations of Staff of the Commission dated March 22, 2012, and such additional allegations as counsel may advise and the Commission may permit;

**AND TAKE FURTHER NOTICE** that any party to the proceedings may be represented by counsel at the hearing; and

**AND TAKE FURTHER NOTICE** that upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party and such party is not entitled to any further notice of the proceeding.

**DATED** at Toronto this 9<sup>th</sup> day of April, 2013.

*“Daisy Aranha”*

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Per: John Stevenson  
Secretary to the Commission