



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c.S.5, AS AMENDED**

- and -

IN THE MATTER OF RAJEEV THAKUR

**ORDER
(Section 127 and Section 127.1)**

WHEREAS on January 9, 2009, the Ontario Securities Commission (the “Commission”) commenced this proceeding by issuing a Notice of Hearing, which gave notice that the Commission would hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended, at the offices of the Commission, commencing on February 12, 2009 at 10 a.m., or as soon thereafter as the hearing could be held, to consider whether it is in the public interest to make orders against Rajeev Thakur (the “Respondent”), as particularized in the Notice of Hearing and by reason of the Statement of Allegations of Staff dated January 9, 2009 and any such additional allegations as counsel may advise and the Commission may permit;

AND WHEREAS counsel for the Respondent as well as counsel for Staff consented to an adjournment of this matter to March 24, 2009.

AND WHEREAS counsel for the Respondent as well as counsel for Staff have informed us by writing that they consent to an adjournment of this matter to May 15, 2009 at 2:00 p.m.

AND WHEREAS the Commission is of the opinion that it is appropriate in the circumstances to grant the request for an adjournment;

IT IS HEREBY ORDERED that:

the hearing is adjourned until May 15, 2009 at 2:00 p.m. for the Commission to consider whether to approve a Settlement Agreement entered into between Staff of the Commission and the Respondent.

DATED at Toronto this 23rd day of March, 2009.

“Wendell S. Wigle”

Wendell S. Wigle, Q.C.

“ Suresh Thakrar”

Suresh Thakrar