



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF  
AMERON OIL AND GAS LTD., MX-IV LTD., GAYE KNOWLES, GIORGIO  
KNOWLES, ANTHONY HOWORTH, VADIM TSATSKIN, MARK GRINSHPUN,  
ODED PASTERNAK, and ALLAN WALKER**

**ORDER**

**WHEREAS** on April 6, 2010, the Ontario Securities Commission (the “Commission”) issued a temporary cease trade order pursuant to subsections 127(1) and 127(5) of the *Securities Act*, R.S.O. 1990, c.S.5, as amended (the “Act”) ordering: that all trading in the securities of MX-IV Ltd. (“MX-IV”) shall cease; that Ameron Oil and Gas Ltd. (“Ameron”), MX-IV and their representatives cease trading in all securities; and that any exemptions contained in Ontario securities law do not apply to Ameron and MX-IV (the “Temporary Order”);

**AND WHEREAS** on April 6, 2010, the Commission ordered that the Temporary Order shall expire on the 15<sup>th</sup> day after its making unless extended by order of the Commission;

**AND WHEREAS** on April 8, 2010, the Commission issued a Notice of Hearing to consider, among other things, the extension of the Temporary Order, to be held on April 20, 2010 at 2:00 p.m.;

**AND WHEREAS** on April 20, 2010, the Commission considered the evidence and submissions before it and the Commission was of the opinion that it was in the public interest to extend the Temporary Order to October 14, 2010 and to adjourn the hearing in this matter to October 13, 2010 at 10:00 a.m.;

**AND WHEREAS** on October 13, 2010, the Commission ordered, pursuant to subsections 127 (7) and (8) of the Act, that the Temporary Order be extended to February 9, 2011;

**AND WHEREAS** on October 13, 2010, the Commission ordered that the hearing with respect to the Temporary Order be adjourned to February 8, 2011 at 2:30 p.m.;

**AND WHEREAS** on December 13, 2010, Staff of the Ontario Securities Commission (“Staff”) issued a Statement of Allegations (the “Allegations”) against Ameron, MX-IV, Gaye Knowles, Giorgio Knowles, Anthony Howorth (“Howorth”), Vadim Tsatskin (“Tsatskin”), Mark Grinshpun (“Grinshpun”), Oded Pasternak (“Pasternak”), and Allan Walker (“Walker”) (collectively the "Respondents");

**AND WHEREAS** on December 13, 2010, the Secretary of the Commission issued a Notice of Hearing, pursuant to sections 37, 127 and 127.1 of the Act, to consider whether it is in the public interest to make certain orders against the Respondents by reason of the Allegations;

**AND WHEREAS** on December 20, 2010, a hearing was held before the Commission and Staff appeared and filed the Affidavit of Charlene Rochman, sworn on December 16, 2010, evidencing service of the Notice of Hearing and the Allegations on the Respondents;

**AND WHEREAS** on December 20, 2010, none of the Respondents attended in person at the hearing, but Gaye Knowles, Giorgio Knowles and Howorth provided correspondence to Staff advising that they would not be attending the hearing;

**AND WHEREAS** on December 20, 2010, Staff made submissions to the Commission, including a request that the matter be adjourned to February 8, 2011 at 2:30 p.m. for the purpose of conducting a confidential pre-hearing conference;

**AND WHEREAS** the Commission is of the view that it is in the public interest to make this order;

**IT IS HEREBY ORDERED** that the hearing in this matter is adjourned to February 8, 2011 at 2:30 p.m., at which time a confidential pre-hearing conference will take place.

**DATED** at Toronto this 20<sup>th</sup> day of December, 2010.

*“Mary G. Condon”*

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Mary G. Condon