IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- AND -

IN THE MATTER OF PETER SBARAGLIA

ORDER

WHEREAS on February 24, 2011, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") in relation to a Statement of Allegations filed by Staff of the Commission ("Staff") with respect to Peter Sbaraglia ("Sbaraglia");

AND WHEREAS on March 31, 2011, the Commission heard submissions from counsel for Staff and counsel for Sbaraglia;

AND WHEREAS on March 31, 2011, the hearing was adjourned to April 28, 2011;

AND WHEREAS on April 28, 2011, the Commission heard submissions from counsel for Staff and counsel for Sbaraglia;

AND WHEREAS on April 28, 2011, the hearing was adjourned to June 7, 2011;

AND WHEREAS on June 7, 2011, the Commission heard submissions from counsel for Staff and counsel for Sbaraglia;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS ORDERED THAT the hearing is adjourned to July 27, 2011 at 11:00 a.m., or such other date as the Secretary's Office may advise and the parties agree to.

DATED at Toronto this 7th day of June, 2011.

"Christopher Portner"

Christopher Portner