IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

- and -

IN THE MATTER OF SEXTANT CAPITAL MANAGEMENT INC., SEXTANT CAPITAL GP INC., OTTO SPORK, KONSTANTINOS EKONOMIDIS, ROBERT LEVACK AND NATALIE SPORK

ORDER (Section 127)

WHEREAS Groia & Company Professional Corporation ("Groia & Company"), the lawyers of record for the Respondents, Otto Spork, Natalie Spork and Konstantinos Ekonomidis, brought a motion in writing seeking leave to be removed as lawyers of record for Mr. Spork, Ms. Spork and Mr. Ekonomidis;

AND WHEREAS the Commission considers it in the public interest to make this order;

IT IS ORDERED that the hearing of the Groia & Company's motion in writing is approved;

IT IS FURTHER ORDERED that Groia & Company be removed as counsel of record for Otto Spork, Natalie Spork and Konstantinos Ekonomidis in the within matter upon filing with the Commission confirmation of service of this Order on Mr. Spork, Ms. Spork and Mr. Ekonomidis, and that service may be effected on Mr. Spork, Ms. Spork and Mr. Ekonomidis by sending a copy of this Order to the email addresses for service as listed in Groia & Company's Notice of Motion;

DATED at Toronto this <u>18th</u> day of November, 2011.

"J. D. Carnwath"