



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF
SEXTANT CAPITAL MANAGEMENT INC.,
SEXTANT CAPITAL GP INC., OTTO SPORK, KONSTANTINOS
EKONOMIDIS, ROBERT LEVACK AND NATALIE SPORK**

ORDER

**(Section 127 and Rule 3 of the of the *Ontario Securities Commission
Rules of Procedure (2010)*, 33 O.S.C.B. 8017)**

WHEREAS on May 17, 2011, the Ontario Securities Commission (the “Commission”) issued Reasons for Decision on the merits;

AND WHEREAS by order dated December 5, 2011, a sanctions hearing was set down to be heard on April 18, 2012 (the “Sanctions Hearing”);

AND WHEREAS Otto Spork, Natalie Spork and Konstantinos Ekonomidis (the “Respondents”) brought a motion requesting that any order to be made against the Respondents pursuant to subsection 127(1) and section 127.1 be made before the same quorum of the Commission that heard the matter at the merits hearing (the “Motion”);

AND WHEREAS counsel for the Respondents and Staff of the Commission provided written submissions and subsequently appeared to make oral submissions on the Motion on March 14, 2012;

AND WHEREAS the Commission considers it in the public interest to make this order;

IT IS ORDERED that the Motion is dismissed with reasons to follow and that the Sanctions Hearing will proceed on Wednesday, April 18, 2012.

DATED at Toronto this 28th day of March, 2012.

“James D. Carnwath”

James D. Carnwath, Q.C.