Ontario Securities Commission

Commission des valeurs mobilières de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, as amended**

- and -

**IN THE MATTER OF
MORGAN DRAGON DEVELOPMENT CORP.,
JOHN CHEONG (aka KIM MENG CHEONG),
HERMAN TSE, DEVON RICKETTS
and MARK GRIFFITHS**

**ORDER
(Section 127)**

WHEREAS on March 22, 2012, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") (the "Notice of Hearing") in connection with a Statement of Allegations filed by Staff of the Commission ("Staff") on March 22, 2012, to consider whether it is in the public interest to make certain orders against Morgan Dragon Development Corp. ("MDDC"), John Cheong (aka Kim Meng Cheong) ("Cheong"), Herman Tse ("Tse"), Devon Ricketts ("Ricketts") and Mark Griffiths ("Griffiths") (collectively, the "Respondents");

AND WHEREAS the Commission issued an Amended Notice of Hearing pursuant to sections 127 and 127.1 of the Act on March 26, 2012 (the "Amended Notice of Hearing");

AND WHEREAS on April 19, 2012, a first appearance hearing was held before the Commission and the Commission heard submissions from counsel for Staff and counsel for Cheong and MDDC;

AND WHEREAS Ricketts, Tse and Griffiths did not appear, although properly served with the Notice of Hearing, Statement of Allegations and the Amended Notice of Hearing;

AND WHEREAS on April 19, 2012, the Commission ordered this matter is adjourned to a confidential pre-hearing conference which shall take place on June 4, 2012 at 9:30 a.m.

AND WHEREAS the Commission has been informed by Staff that a confidential pre-hearing conference will not be required on June 4, 2012;

IT IS ORDERED that there will be a hearing on June 4, 2012 at 9:30 a.m. to provide the panel with a status update.

DATED at Toronto this 25th day of April, 2012.

"Edward P. Kerwin"
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Edward P. Kerwin