



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

P.O. Box 55, 19<sup>th</sup> Floor CP 55, 19<sup>e</sup> étage  
20 Queen Street West 20, rue queen ouest  
Toronto ON M5H 3S8 Toronto ON M5H 3S8

---

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.O. 1990, c. S.5 AS AMENDED**

**- AND -**

**ALEXANDER CHRIST DOULIS  
(aka ALEXANDER CHRISTOS DOULIS,  
aka ALEXANDROS CHRISTODOULIDIS)  
and LIBERTY CONSULTING LTD.**

**ORDER**

**(Section 127 of the *Securities Act*;  
Ontario Securities Commission *Rules of Procedure* (2010), 33 O.S.C.B. 8017)**

**WHEREAS** on January 14, 2011, the Ontario Securities Commission (the "**Commission**") issued a Notice of Hearing, returnable on March 10, 2011, in relation to a Statement of Allegations brought by Staff of the Commission ("**Staff**") with respect to Alexander Christ Doulis (also known as Alexander Christos Doulis, also known as Alexandros Christodoulidis) ("**Doulis**") and Liberty Consulting Ltd. ("**Liberty**");

**AND WHEREAS** on March 10, 2011, the Commission heard an application by Staff for a temporary order, pursuant to section 127 of the Act, and the Commission reserved its decision;

**AND WHEREAS** on September 9, 2011, the Commission ordered (the "**Temporary Order**") that:

- (1) Pursuant to paragraph 2 of subsection 127(1) of the Act and subsection 127(2) of the Act, Doulis and Liberty shall cease trading in any securities, except for the benefit of Doulis personally or that of his spouse, Sally Doulis;
- (2) Pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Doulis and Liberty; and
- (3) This Order shall take effect immediately and remain in effect until the completion of the Merits Hearing or until further order of the Commission.

**AND WHEREAS** on April 12, 2012, at a status update hearing, the Commission ordered that this matter should return before the Commission on May 29, 2012, at 10:00 a.m. for a Pre-Hearing Conference;

**AND WHEREAS** on May 29, 2012, the Pre-Hearing Conference was adjourned to June 12, 2012;

**AND WHEREAS** on June 12, 2012, on the consent of Staff and counsel for Doulis, the Pre-Hearing Conference was adjourned to June 26, 2012, at 2:00 p.m.;

**AND WHEREAS** on June 26, 2012, a Pre-Hearing Conference was held, and the Commission heard submissions from Staff and from counsel for Doulis;

**AND WHEREAS** Liberty did not appear;

**AND WHEREAS** Staff and counsel for Doulis agreed that the Pre-Hearing Conference will be adjourned and will continue on August 17, 2012, at 10:00 a.m., and that the hearing on the merits (“**Merits Hearing**”) will be held on February 4, 5, 6, 7, 8, 11 and 13, 2013;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS HEREBY ORDERED THAT:**

1. the Pre-Hearing Conference is adjourned and shall continue, pursuant to Rule 6 of the Commission’s *Rules of Procedure*, on August 17, 2012, at 10:00 a.m., or such other date and time as is specified by the Secretary’s Office and agreed to by the parties; and
2. the Merits Hearing shall commence on February 4, 2013, and continue on February 5, 6, 7, 8, 11 and 13, 2013, or such other dates and times as are specified by the Secretary’s Office and agreed to by the parties.

**DATED** at Toronto this 26<sup>th</sup> day of June, 2012.

“*Christopher Portner*”

---

Christopher Portner