



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF
YORK RIO RESOURCES INC., BRILLIANTE BRASILCAN RESOURCES CORP.,
VICTOR YORK, ROBERT RUNIC, GEORGE SCHWARTZ, PETER ROBINSON,
ADAM SHERMAN, RYAN DEMCHUK, MATTHEW OLIVER,
GORDON VALDE AND SCOTT BASSINGDALE**

ORDER

(Section 127 and 127.1 of the *Securities Act*)

WHEREAS on March 2, 2010, the Commission issued a Notice of Hearing pursuant to sections 37, 127 and 127.1 of the Act accompanied by a Statement of Allegations dated March 2, 2010, issued by Staff of the Commission (“**Staff**”) with respect to York Rio Resources Inc. (“**York Rio**”), Brilliante Brasilcan Resources Corp. (“**Brilliante**”), Victor York (“**York**”), Robert Runic (“**Runic**”), George Schwartz (“**Schwartz**”), Peter Robinson (“**Robinson**”), Adam Sherman (“**Sherman**”), Ryan Demchuk (“**Demchuk**”), Matthew Oliver (“**Oliver**”), Gordon Valde (“**Valde**”) and Scott Bassingdale (“**Bassingdale**”);

AND WHEREAS on November 5, 2010, the Commission approved a settlement agreement between Staff and Robinson;

AND WHEREAS on June 6, 2011, the Commission approved a settlement agreement between Staff and Sherman;

AND WHEREAS a hearing on the merits with respect to York Rio, Brilliante, York, Runic, Schwartz, Demchuk, Oliver, Valde and Bassingdale (together, the “**Respondents**”) was held before the Commission on March 21, 22, 23, 24 and 28, 2011, April 5, 2011, May 2 and 3, 2011, June 6, 8, 9, 10, 13, 14, 15, 16 and 17, 2011, July 20, 21, 22, 26 and 27, 2011, August 3, 9, 11, 12, 19 and 22, 2011, September 21 and 28, 2011, November 1, 2011, and December 19 and 21, 2011, and written submissions were filed on December on December 25 and 27, 2011;

AND WHEREAS following the hearing on the merits, the Commission issued its Reasons and Decision on the merits on March 25, 2013;

IT IS ORDERED THAT:

1. Staff shall file and serve written submissions on sanctions and costs by April 15, 2013;
2. Each Respondent shall file and serve written submissions on sanctions and costs by April 29, 2013; and
3. Staff shall file and serve reply submissions on sanctions and costs by May 6, 2013.

IT IS FURTHER ORDERED THAT the hearing to determine sanctions and costs will be held at the offices of the Commission at 20 Queen Street West, 17th floor, Toronto, on May 14, 2013, at 10:00 a.m., or such further or other dates as agreed by the parties and set by the Office of the Secretary; and

IT IS FURTHER ORDERED THAT, upon failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party, and such party is not entitled to any further notice of the proceeding.

DATED at Toronto this 25th day of March, 2013.

“Vern Krishna”

“Edward P. Kerwin”

Vern Krishna, QC

Edward P. Kerwin