



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c S.5, AS AMENDED**

- AND -

**IN THE MATTER OF ISSAM EL-BOUJI, GLOBAL RESP CORPORATION, GLOBAL
GROWTH ASSETS INC., GLOBAL EDUCATIONAL TRUST FOUNDATION AND
MARGARET SINGH**

**ORDER
(Section 127)**

WHEREAS on January 10, 2013, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing (the “Notice of Hearing”) pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c S.5, as amended (the “Act”), accompanied by a Statement of Allegations dated January 10, 2013 (the “Statement of Allegations”) filed by Staff of the Commission (“Staff”) against Issam El-Bouji, Global RESP Corporation, Global Growth Assets Inc., Global Educational Trust Foundation and Margaret Singh (collectively the “Respondents”);

AND WHEREAS on January 28, 2013, the Commission ordered that the hearing be adjourned to February 27, 2013 at 11:00 a.m.;

AND WHEREAS on February 27, 2013, the Commission ordered that the matter be adjourned to a confidential pre-hearing conference to be held on June 19, 2013 at 10:00 a.m. and that June 5, 2013 at 10:00 a.m. be reserved for a potential disclosure motion to be brought by the Respondents;

AND WHEREAS on May 22, 2013, the Commission ordered that the matter be adjourned to a confidential pre-hearing conference to be held on July 5, 2013 and that June 19, 2013 be reserved for a potential disclosure motion to be brought by the Respondents;

AND WHEREAS the Respondents withdrew their disclosure motion and on June 6, 2013, the Commission ordered that the date for the potential disclosure motion to be brought by the Respondents be vacated;

AND WHEREAS on July 5, 2013, the parties attended a confidential pre-hearing conference in this matter;

AND WHEREAS on July 5, 2013, the Commission adjourned the matter to a further confidential pre-hearing conference to be held on March 3, 2014 and ordered that the hearing on the merits in this matter take place on March 31, 2014 at 10:00 a.m. and continue on April 1, 2, 3, 4, 7, 9, 10, 11, 14, 15, 16, 17, 21, 23, 24, 25, 28, 29 and 30, 2014 each day commencing at 10:00 a.m.;

AND WHEREAS on March 3, 2014, upon being advised at a confidential pre-hearing conference in this matter that the parties requested additional time to discuss settlement of certain of the allegations contained in the Statement of Allegations, the Commission ordered that the hearing dates scheduled for March 31, April 1, 2, 3, 4 and 7, 2014 be vacated and that the hearing in this matter commence on April 9, 2014 at 10:00 a.m. and continue on April 10, 11, 14, 15, 16, 17, 21, 23, 24, 25, 28, 29 and 30, 2014 each day commencing at 10:00 a.m.;

AND WHEREAS on April 7, 2014, upon being advised that the parties requested additional time to continue settlement discussions in this matter, the Commission ordered that the hearing dates of April 9, 10 and 11, 2014 be vacated and that the hearing in this matter commence on April 14, 2014 at 10:00 a.m. and continue on April 15, 16, 17, 21, 23, 24, 25, 28, 29 and 30, 2014 each day commencing at 10:00 a.m.;

AND WHEREAS on April 11, 2014, upon being advised that the parties requested additional time to continue settlement discussions in this matter, the Commission ordered that the hearing dates of April 14, 15, 16 and 17, 2014 be vacated and that the hearing in this matter commence on April 21, 2014 at 10:00 a.m. and continue on April 23, 24, 25, 28, 29 and 30, 2014 each day commencing at 10:00 a.m.;

AND WHEREAS on April 15, 2014, the Commission issued a Notice of Hearing indicating that a hearing would be held on April 16, 2014 for the Commission to consider whether it is in the public interest to approve a Settlement Agreement between Staff and the Respondents;

AND WHEREAS on April 16, 2014, the Commission approved the aforementioned Settlement Agreement between Staff and the Respondents;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS ORDERED that the hearing dates scheduled for April 21, 23, 24, 25, 28, 29 and 30, 2014 shall be vacated.

DATED at Toronto this 17th day of April, 2014.

“James E. A. Turner”

James E. A. Turner