



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**- and -**

**IN THE MATTER OF  
PAUL YOANNOU**

**ORDER  
(Subsections 127(1) and 127(10) of the *Securities Act*)**

**WHEREAS** on July 3, 2014, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) in respect of Paul Yoannou (“Yoannou”);

**AND WHEREAS** on July 3, 2014, Staff of the Commission (“Staff”) filed a Statement of Allegations in respect of the same matter;

**AND WHEREAS** on August 18, 2014, the Commission heard an application by Staff to convert the matter to a written hearing, in accordance with Rule 11.5 of the Ontario Securities Commission *Rules of Procedure* (2014), 37 OSCB 4095, and subsection 5.1(2) of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22, as amended;

**AND WHEREAS** Yoannou did not appear, although properly served as set out in the Affidavit of Service of Paul Fudge, sworn July 7, 2014 and filed with the Commission;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS HEREBY ORDERED THAT:**

- (a) Staff's application to proceed by way of written hearing is granted;
- (b) Staff's materials in respect of the written hearing shall be served and filed no later than August 28, 2014;
- (c) Yoannou's responding materials, if any, shall be served and filed no later than September 18, 2014; and
- (d) Staff's reply materials, if any, shall be served and filed no later than September 25, 2014.

**DATED** at Toronto this 18<sup>th</sup> day of August, 2014.

*"James E. A. Turner"*

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James E. A. Turner