



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue queen ouest  
Toronto ON M5H 3S8

---

**FILE NO.:** 2018-53

**IN THE MATTER OF  
MICHAEL PEARSON**

**AND**

**IN THE MATTER OF  
LEADFX INC.**

D. Grant Vingoe, Vice-Chair and Chair of the Panel  
Frances Kordyback, Commissioner  
Lawrence Haber, Commissioner

September 28, 2018

**ORDER**

WHEREAS on September 28, 2018, the Ontario Securities Commission (**Commission**) held a hearing at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario, with respect to a standing motion and disclosure motion brought by Michael Pearson (**Pearson**) relating to Pearson's application seeking relief related to a special meeting of shareholders of LeadFX Inc. called to consider and approve a special resolution to approve a going-private transaction, to be completed via a statutory plan of arrangement under section 192 of the *Canada Business Corporations Act* ;

ON READING the materials filed by Pearson, LeadFX Inc., Sentient Executive GP III Limited and Sentient Executive GP IV, Limited (collectively, **Sentient**), InCoR Energy Materials Limited (**InCoR**) and Staff of the Commission and hearing the submissions of all parties;

IT IS ORDERED, with reasons to follow, that:

1. Sentient and InCoR are each granted full intervenor status; and
2. Pearson's standing motion is dismissed.

*"D. Grant Vingoe"*

\_\_\_\_\_  
D. Grant Vingoe

*"Frances Kordyback"*

\_\_\_\_\_  
Frances Kordyback

*"Lawrence Haber"*

\_\_\_\_\_  
Lawrence Haber